

INDEPENDENT PUBLIC ACCOUNTANT'S CERTIFICATION
REGARDING THE COLLATERAL BACKING OF wARS TOKENS
As of 12.31.2025

Identification of the Information Subject to the Engagement

I have been engaged to issue an accounting certification regarding the collateral backing of the wARS tokens issued as of December 31, 2025.

This certification applies to certain factual circumstances or specific verifications, through the corroboration of accounting records and other supporting documentation. This professional engagement does not constitute an audit or a review and, therefore, the statements made by the public accountant do not represent the issuance of a professional opinion regarding the information subject to this certification.

Responsibility of the wARS Token Issuing Entity

Management of the entity issuing the wARS tokens is responsible for the preparation and presentation of the information examined for the purpose of issuing this accounting certification.

Responsibility of the Independent Public Accountant

My responsibility is to issue a certification regarding the information referred to in the first section. I conducted my engagement in accordance with the standards included in Section VI of Part Two of Technical Resolution No. 37 issued by the Argentine Federation of Professional Councils of Economic Sciences, as adopted by Resolution C.D. No. 46/2021 of the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires, applicable to the issuance of certifications. The engagement consisted of applying certain procedures provided for in the aforementioned standards, which I considered necessary to issue this certification. Such standards require compliance with ethical requirements, as well as proper planning of the engagement.

The procedures detailed below were applied to the documentation supplied to me by the client. My work was based on the assumption that the information provided is accurate, complete, legitimate, and free from fraud and other illegal acts, taking into consideration its appearance and formal structure.

Professional Work Performed

My professional work was limited solely to comparing the information provided by the company with the supporting documentation and evidence deemed necessary. The procedures performed are detailed below:

- To reconcile the number of wARS tokens issued as of 12.31.2025, totaling 431,000,000 as reported by the issuing entity, with the issuance and burn reports of wARS tokens available on-chain on the Ethereum, World Chain, and Base networks, as well as with the transaction ID listings corresponding to each issuance and burn, as verified on the token's blockchain.
- To reconcile that the collateral backing of the wARS tokens as of 12.31.2025 is deposited in an Argentine bank account in the total amount of ARS 447,361,996.56, as reported, with the bank account statement from Banco de Comercio No. 328817/1 as of 12.31.2025, which reflects the Argentine peso reserve corresponding to the wARS tokens.

Professional Statement

Based on the procedures described above, I hereby certify that the number of wARS tokens outstanding as of 12.31.2025 is fully backed by collateral in Argentine pesos deposited with a financial institution in the Republic of Argentina.

Other Clarifications

This certification has been prepared exclusively for the use of the Company's Management and for submission to whom it may concern. The information contained herein refers solely to the wARS token. The collateral and coverage referenced are limited exclusively to the tokens mentioned above.

Autonomous City of Buenos Aires, 01/26/2026



Pablo Eduardo Soto
Certified Public Accountant (U.N.L.M.)
Professional Council of Economic Sciences of the Autonomous City of Buenos Aires
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